HAR-BER
MEADOWS

Har-Ber Meadows
Property Owners Association, Inc.

Financials
For the month of
November 30, 2016

Har-Ber Meadows Property Owners' Association, Inc.
Balance Sheet
As of November 30, 2016

	Nov 30, 16	
ASSETS		
Current Assets		
Checking/Savings		
1020 · Cash- Arvest		
1023 · Cash - Checking Account	121,357.53	
1024 · Cash - City of Springdale	12,400.00	
Total 1020 · Cash- Arvest		133,757.53
1030 · Cash - Signature Bank		9,437.77
1041 · CD - Signature Bank 7/23/12		106,342.59
Total Checking/Savings		249,537.89
Accounts Receivable		
1110 · Accounts Receivable		13,994.00
Total Accounts Receivable		13,994.00
Other Current Assets		
1350 · Prepaid Expenses		19,372.07
Total Other Current Assets		19,372.07
Total Current Assets		282,903.96
Fixed Assets		1,232,341.92
TOTAL ASSETS		**1,515,245.88**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		6,005.89
Total Accounts Payable		6,005.89
Other Current Liabilities		
2100 · Payroll Liabilities		-47.41
2300 · Deferred Income - Dues		27,054.94
Total Other Current Liabilities		27,007.53
Total Current Liabilities		33,013.42
Total Liabilities		33,013.42
Equity		1,482,232.46
TOTAL LIABILITIES & EQUITY		**1,515,245.88**

HAR-BER MEADOWS PROPERTY OWNERS' ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN MEMBERS' EQUITY
For One Month Ending November 30, 2016

	November			Year To Date			
	Actual	Budget	Over/(Under) Budget	Actual	Budget	Over/(Under) Budget	2016 Budget
Revenues							
Membership Dues	26,500.00	26,460.00	40.00	291,543.84	291,060.00	483.84	317,520.00
Meeting Room Rental	-	83.33	(83.33)	1,193.25	916.67	276.58	1,000.00
Past Due Accounts Interest	-	83.33	(83.33)	-	916.67	(916.67)	1,000.00
Special Events	-	250.00	(250.00)	1,815.00	2,750.00	(935.00)	3,000.00
Administrative Fees	600.00	333.33	266.67	9,600.00	3,666.67	5,933.33	4,000.00
Total Revenue	**27,100.00**	**27,210.00**	**(110.00)**	**304,152.09**	**299,310.00**	**4,842.09**	326,520.00
Expenses							
Bad Debt Expense	-	166.67	(166.67)	237.00	1,833.33	(1,596.33)	2,000.00
Bank Fees	-	10.00	(10.00)	152.01	110.00	42.01	120.00
Liens & Filing Fees	-	-	-	140.00	-	140.00	0.00
Contract Services							
All Around Landscaping	6,847.02	7,416.67	(569.65)	75,317.23	81,583.33	(6,266.10)	89,000.00
Bookkeeping	1,000.00	1,000.00	-	11,000.00	11,000.00	-	12,000.00
Krystal Klear	658.50	658.50	-	7,243.50	7,243.50	-	7,902.00
Property Management	2,083.34	2,083.33	0.01	22,916.74	22,916.67	0.07	25,000.00
Scotts	1,018.12	1,025.00	(6.88)	11,199.32	11,275.00	(75.68)	12,300.00
Police Patrol	1,787.50	2,083.33	(295.83)	21,200.00	22,916.67	(1,716.67)	25,000.00
Depreciation	3,166.67	3,166.67	0.00	34,833.37	34,833.33	0.04	38,000.00
Insurance	932.00	583.33	348.67	9,712.72	6,416.67	3,296.05	7,000.00
Maintenance							
Landscaping	-			1,390.31			
Miscellaneous	1,165.00			4,516.30			
Pest Control	-			768.26			
Pet Waste	283.43			2,785.47			
Pool Building	1,082.76			4,335.43			
Pool Furniture Replacement	-			3,372.97			
Pool Maintenance	-			847.10			
Pond Maintenance	-			2,054.15			
Sidewalk & Curb Repair	500.00			500.00			
Street Lights	2,428.73			6,949.10			
Tree Trimming	4,634.19			7,373.90			
Tree Planting	-			500.31			
Total Maintenance	10,094.11	4,166.67	5,927.44	35,393.30	45,833.33	(10,440.03)	50,000.00
Social	-	625.00	(625.00)	5,563.48	6,875.00	(1,311.52)	7,500.00
Miscellaneous	-	-	-	1,205.83	-	1,205.83	0.00
Office Supplies	27.44	83.33	(55.89)	1,831.74	916.67	915.07	1,000.00
Postage and Delivery	-	83.33	(83.33)	498.75	916.67	(417.92)	1,000.00
Printing and Web Hosting	2,026.45	166.67	1,859.78	2,026.45	1,833.33	193.12	2,000.00
Professional Fees					-		
CPA	-	333.33	(333.33)	1,037.50	3,666.67	(2,629.17)	4,000.00
Legal	-	250.00	(250.00)	532.85	2,750.00	(2,217.15)	3,000.00
Salaries - Admin	-	-	-	-	-	-	-
Taxes Payroll - Admin	-	-	-	-	-	-	-
Swimming Pool Expenses:							
Contract Labor - Pool	2,850.00			15,252.00			-
Cleaning	-			300.00			-
Concessions - Pool	-			(350.41)			-
Pool Supplies - Misc.	49.54			96.19			
Total - Pool	2,899.54	1,250.00	1,649.54	15,297.78	13,750.00	1,547.78	15,000.00
Utilities: (One Call/Data Storage)	30.00	-	30.00	557.60	-	557.60	0.00
Electicity	1,692.98	2,500.00	(807.02)	20,381.97	27,500.00	(7,118.03)	30,000.00
Natural Gas	-	100.00	(100.00)	943.13	1,100.00	(156.87)	1,200.00
Communications	277.38	250.00	27.38	2,599.42	2,750.00	(150.58)	3,000.00
Trash Service	66.95	83.33	(16.38)	1,109.29	916.67	192.62	1,000.00
Water	1,551.00	1,500.00	51.00	10,367.29	16,500.00	(6,132.71)	18,000.00
Total Expense	**36,159.00**	**29,585.17**	**6,573.83**	**293,298.27**	**325,436.83**	**(32,138.56)**	355,022.00
Net Operating Income / (Loss)	**(9,059.00)**	**(2,375.17)**	**(6,683.83)**	**10,853.82**	**(26,126.83)**	**36,980.65**	**(28,502.00)**
(Decrease in Member Equity From Operations)							
Other Revenue							
Miscellaneous Income	106.82	-	106.82	424.54	-	424.54	-
	106.82	-	106.82	424.54	-	424.54	-
Accrual Basis - Net Income / (Loss)	**(8,952.18)**	**(2,375.17)**	**(6,577.01)**	**11,278.36**	**(26,126.83)**	**37,405.19**	**(28,502.00)**
(Net Decrease in Member Equity)							
Less - Non Cash Depreciation	3,166.67	3,166.67	0.00	34,833.37	34,833.33	0.04	38,000.00
Modified Cash Basis - Net Income / (Loss)	**(5,785.51)**	**791.50**	**(6,577.01)**	**46,111.73**	**8,706.50**	**37,405.23**	**9,498.00**
(Net Increase in Member Equity)							