

**Har-Ber Meadows
Property Owners Association, Inc.**

Financials
For the month of
Jul-15

HAR-BER MEADOWS PROPERTY OWNER'S ASSOCIATION, INC.
BALANCE SHEET
31-Jul-15

ASSETS

Current Assets

Cash in Bank			
Checking - Arvest/designated	1,280.70		
Checking - Arvest - Sp Event	555.00		
Checking - Arvest - City	12,400.00		
Checking - Arvest	145,312.25		
Checking - Signature	<u>50,071.51</u>		
Total Cash in Bank		209,619.46	
Certificate of Deposit		105,811.37	
Accounts Receivable		22,775.96	
Other Current Assets			
Prepaid Expenses	18,807.31		
	<u>-</u>		
Total Other Current Assets		18,807.31	
Total Current Assets			357,014.10

Fixed Assets

Buildings		424,773.66	
Equipment		132,047.81	
Furniture		15,411.96	
Land Improvements		1,448,251.23	
Land		<u>900,000.00</u>	
subtotal		2,920,484.66	
less accumulated depreciation		<u>1,635,476.02</u>	
Total Fixed Assets			<u>1,285,008.64</u>

TOTAL ASSETS **1,642,022.74**

LIABILITIES AND MEMBERS' EQUITY

Current Liabilities

Accounts Payable		12,852.96	
Deferred Income - POA Dues		132,300.00	
Payroll Taxes		<u>2,041.59</u>	
Total Liabilities			147,194.55

Members' Equity

Undesignated		1,492,802.58	
Designated - Capital Items		16,968.40	
Current Year - Equity Decrease		<u>(14,942.79)</u>	
Total Members' Equity			<u>1,494,828.19</u>

TOTAL LIABILITIES AND MEMBERS' EQUITY **1,642,022.74**

HAR-BER MEADOWS PROPERTY OWNERS' ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN MEMBERS' EQUITY
For Seven Months Ending July 31, 2015

	July			Year To Date			2015
	Actual	Budget	Over/Under	Actual	Budget	Over/Under	Budget
			Budget			Budget	
Revenues							
Membership Dues	26,460.00	26,460.00	-	185,220.00	185,220.00	-	317,520.00
Meeting Room Rental	325.00	83.33	241.67	450.00	583.33	(133.33)	1,000.00
Past Due Accounts Interest	25.00	83.33	(58.33)	46.00	583.33	(537.33)	1,000.00
Special Events	-	-	-	580.00	-	-	-
Miscellaneous	1,212.55	-	1,212.55	1,662.55	-	1,662.55	-
Total Revenue	28,022.55	26,626.67	1,395.88	187,958.55	186,386.67	991.88	319,520.00
Expenses							
Bad Debt Expense	-	83.33	(83.33)	1,990.00	583.33	1,406.67	1,000.00
Contract Services		-	-		-	-	
All Around Landscaping	6,795.75	7,274.17	(478.42)	47,570.06	50,919.17	(3,349.11)	87,290.00
Krystal Klear	658.50	658.33	0.17	4,609.20	4,608.33	0.87	7,900.00
Property Management	2,083.34	2,083.33	0.01	14,583.34	14,583.33	0.01	25,000.00
Scotts	2,469.38	2,500.00	-	8,692.61	8,750.00	(57.39)	15,000.00
Police Patrol	2,650.00	1,950.00	700.00	14,275.00	13,650.00	625.00	23,400.00
Depreciation	3,166.67	3,166.67	0.00	22,166.69	22,166.67	0.02	38,000.00
Insurance	558.33	583.33	(25.00)	3,908.31	4,083.33	(175.02)	7,000.00
Maintenance	13,896.57	3,666.67	10,229.90	36,869.76	25,666.67	11,203.09	44,000.00
Miscellaneous/Social	164.63	416.67	(252.04)	5,927.66	2,916.67	3,010.99	5,000.00
Office Supplies	144.00	50.00	94.00	280.64	350.00	(69.36)	600.00
Postage and Delivery	-	58.33	(58.33)	70.00	408.33	(338.33)	700.00
Printing and Web Hosting	-	166.67	(166.67)	-	1,166.67	(1,166.67)	2,000.00
Professional Fees	-	-	-	-	-	-	-
CPA	-	333.33	(333.33)	1,280.98	2,333.33	(1,052.35)	4,000.00
Legal	-	250.00	(250.00)	1,195.46	1,750.00	(554.54)	3,000.00
Salaries - Admin	1,340.25	1,340.25	-	9,381.75	9,381.75	-	16,083.00
Taxes Payroll - Admin	106.67	126.67	(20.00)	866.62	871.28	(4.66)	1,600.00
Taxes	-	-	-	-	-	-	-
Swimming Pool Expenses:							
Payroll - Pool	5,061.25	5,000.00	61.25	7,133.75	11,000.00	(3,866.25)	13,000.00
Payroll taxes - Pool	543.06	600.00	(56.94)	731.44	800.00	(68.56)	1,500.00
Operations - Pool	-	500.00	(500.00)	-	500.00	(500.00)	2,000.00
Utilities:	-	-	-	-	-	-	-
Electricity	2,126.67	2,500.00	(373.33)	10,802.30	17,500.00	(6,697.70)	30,000.00
Natural Gas	28.50	100.00	(71.50)	826.84	700.00	126.84	1,200.00
Communications	499.16	250.00	249.16	2,210.09	1,750.00	460.09	3,000.00
Trash Service	63.70	50.00	13.70	642.00	350.00	292.00	600.00
Water	3,875.73	1,500.00	2,375.73	4,733.40	10,500.00	(5,766.60)	18,000.00
Total Expense	46,232.16	35,207.75	11,050.72	200,747.90	207,288.86	(6,540.96)	350,873.00
Net Operating Income / (Loss)	(18,209.61)	(8,581.09)	(9,654.83)	(12,789.35)	(20,902.20)	7,532.85	(31,353.00)
(Decrease in Member Equity From Operations)							
Other Revenue							
Miscellaneous Income	105.42	50.00	55.42	315.94	350.00	(34.06)	600.00
	105.42	50.00	55.42	315.94	350.00	(34.06)	600.00
Accrual Basis - Net Income / (Loss)	(18,104.19)	(8,531.09)	(9,599.41)	(12,473.41)	(20,552.20)	7,498.79	(30,753.00)
(Net Decrease in Member Equity)							
Less - Non Cash Depreciation	3,166.67	3,166.67	0.00	22,166.69	22,166.67	0.02	38,000.00
Modified Cash Basis - Net Income / (Loss)	(14,937.52)	(5,364.42)	(9,599.41)	9,693.28	1,614.47	7,498.81	7,247.00
(Net Increase in Member Equity)							