Har-Ber Meadows
Property Owners Association, Inc.

Financials
For the month of
Apr-15

HAR-BER MEADOWS PROPERTY OWNER'S ASSOCIATION, INC.
BALANCE SHEET
30-Apr-15

ASSETS			
Current Assets			
Cash in Bank			
Checking - Arvest/designated	11,295.32		
Checking - Arvest - Sp Event	555.00		
Checking - Arvest - City	12,400.00		
Checking - Arvest	130,170.28		
Checking - Signature	42,555.01		
Total Cash in Bank		196,975.61	
Certificate of Deposit		105,705.95	
Accounts Receivable		129,098.46	
Other Current Assets			
Prepaid Insurance	6,667.26		
Prepaid Postage	-		
Total Other Current Assets		6,667.26	
Total Current Assets			**438,447.28**
Fixed Assets			
Buildings		424,773.66	
Equipment		132,047.81	
Furniture		15,411.96	
Land Improvements		1,445,518.53	
Land		900,000.00	
subtotal		2,917,751.96	
less accumulated depreciation		1,625,976.01	
Total Fixed Assets			**1,291,775.95**
TOTAL ASSETS			**1,730,223.23**
LIABILITIES AND MEMBERS' EQUITY			
Current Liabilities			
Accounts Payable		91.29	
Deferred Income - POA Dues		211,680.00	
Payroll Taxes		-	
Total Liabilities			**211,771.29**
Members' Equity			
Undesignated		1,497,368.90	
Designated - Capital Items			
Designated		11,295.32	
Current Year - Equity Decrease		9,787.72	
Total Members' Equity			**1,518,451.94**
TOTAL LIABILITIES AND MEMBERS' EQUITY			**1,730,223.23**

HAR-BER MEADOWS PROPERTY OWNERS' ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN MEMBERS' EQUITY
For Four Months Ending April 30, 2015

	April			Year To Date			
	Actual	Budget	Over/Under Budget	Actual	Budget	Over/Under Budget	2015 Budget
Revenues							
Membership Dues	26,460.00	26,460.00	-	105,840.00	105,840.00	-	317,520.00
Meeting Room Rental	-	83.33	(83.33)	-	333.33	(333.33)	1,000.00
Past Due Accounts Interest	21.00	83.33	(62.33)	21.00	333.33	(312.33)	1,000.00
Special Events	-			580.00	-		
Miscellaneous	-	-	-	-	-	-	-
Total Revenue	**26,481.00**	**26,626.67**	**(145.67)**	**106,441.00**	**106,506.67**	**(645.67)**	**319,520.00**
Expenses							
Bad Debt Expense	1,740.00	83.33	1,656.67	1,740.00	333.33	1,406.67	1,000.00
Contract Services		-			-		
All Around Landscaping	6,795.72	7,274.17	(478.45)	27,182.87	29,096.67	(1,913.80)	87,290.00
Krystal Klear	658.50	658.33	0.17	2,634.00	2,633.33	0.67	7,900.00
Property Management	2,083.33	2,083.33	(0.00)	8,333.33	8,333.33	(0.00)	25,000.00
Scotts	1,284.47	2,500.00	-	2,568.94	5,000.00	(2,431.06)	15,000.00
Police Patrol	2,775.00	1,950.00	825.00	8,050.00	7,800.00	250.00	23,400.00
Depreciation	3,166.67	3,166.67	0.00	12,666.68	12,666.67	0.01	38,000.00
Insurance	558.33	583.33	(25.00)	2,233.32	2,333.33	(100.01)	7,000.00
Maintenance	4,123.16	3,666.67	456.49	9,679.26	14,666.67	(4,987.41)	44,000.00
Miscellaneous/Social	703.04	416.67	286.37	5,763.03	1,666.67	4,096.36	5,000.00
Office Supplies	56.00	50.00	6.00	56.00	200.00	(144.00)	600.00
Postage and Delivery	70.00	58.33	11.67	70.00	233.33	(163.33)	700.00
Printing and Web Hosting	-	166.67	(166.67)	-	666.67	(666.67)	2,000.00
Professional Fees	-	-					
CPA	1,280.98	333.33	947.65	1,280.98	1,333.33	(52.35)	4,000.00
Legal	418.31	250.00	168.31	1,140.56	1,000.00	140.56	3,000.00
Salaries - Admin	1,340.25	1,340.25	-	5,361.00	5,361.00	-	16,083.00
Taxes Payroll - Admin	**126.65**	**146.65**	**(20.00)**	**506.61**	**491.27**	**15.34**	1,600.00
Taxes	-	-	-		-		-
Swimming Pool Expenses:							
Payroll - Pool	-	-		-	-	-	13,000.00
Payroll taxes - Pool	-	-		-	-	-	1,500.00
Operations - Pool	-	-	-	-	-	-	2,000.00
Utilities:	-	-		-	-	-	
Electricity	1,157.30	2,500.00	(1,342.70)	5,275.60	10,000.00	(4,724.40)	30,000.00
Natural Gas	81.45	100.00	(18.55)	749.94	400.00	349.94	1,200.00
Communications	245.83	250.00	(4.17)	974.94	1,000.00	(25.06)	3,000.00
Trash Service	63.70	50.00	13.70	318.50	200.00	118.50	600.00
Water	130.77	1,500.00	(1,369.23)	278.24	6,000.00	(5,721.76)	18,000.00
Total Expense	**28,859.46**	**29,127.73**	**947.26**	**96,863.80**	**111,415.60**	**(14,551.80)**	350,873.00
Net Operating Income / (Loss)	**(2,378.46)**	**(2,501.07)**	**(1,092.92)**	**9,577.20**	**(4,908.94)**	**13,906.14**	**(31,353.00)**
(Decrease in Member Equity From Operations)							
Other Revenue							
Miscellaneous Income	210.52	50.00	160.52	210.52	200.00	10.52	600.00
	210.52	50.00	160.52	210.52	200.00	10.52	600.00
Accrual Basis - Net Income / (Loss)	**(2,167.94)**	**(2,451.07)**	**(932.40)**	**9,787.72**	**(4,708.94)**	**13,916.66**	**(30,753.00)**
(Net Decrease in Member Equity)							
Less - Non Cash Depreciation	3,166.67	3,166.67	0.00	12,666.68	12,666.67	0.01	38,000.00
Modified Cash Basis - Net Income / (Loss)	998.73	715.60	(932.40)	22,454.40	7,957.73	13,916.67	7,247.00
(Net Increase in Member Equity)							