

HAR-BER MEADOWS PROPERTY OWNER'S ASSOCIATION, INC.
BALANCE SHEET
31-Aug-15

ASSETS

Current Assets

Cash in Bank		
Checking - Arvest/designated	1,280.70	
Checking - Arvest - Sp Event	555.00	
Checking - Arvest - City	12,400.00	
Checking - Arvest	129,851.63	
Checking - Signature	50,321.51	
Total Cash in Bank		194,408.84
Certificate of Deposit		105,811.37
Accounts Receivable		13,729.00
 Other Current Assets		
Prepaid Expenses	11,479.23	

Total Other Current Assets	11,479.23	
Total Current Assets		325,428.44

Fixed Assets

Buildings	424,773.66	
Equipment	132,047.81	
Furniture	15,411.96	
Land Improvements	1,448,251.23	
Land	900,000.00	

subtotal	2,920,484.66	
less accumulated depreciation	1,638,642.69	
Total Fixed Assets		1,281,841.97

TOTAL ASSETS **1,607,270.41**

LIABILITIES AND MEMBERS' EQUITY

Current Liabilities

Accounts Payable	8,021.06	
Deferred Income - POA Dues	105,840.00	
Payroll Taxes	3,112.52	
Total Liabilities		116,973.58

Members' Equity

Undesignated	1,492,802.58	
Designated - Capital Items	16,968.40	
Current Year - Equity Decrease	(19,474.15)	
Total Members' Equity		1,490,296.83

TOTAL LIABILITIES AND MEMBERS' EQUITY **1,607,270.41**

HAR-BER MEADOWS PROPERTY OWNERS' ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN MEMBERS' EQUITY
For Eight Months Ending August 31, 2015

	August			Year To Date			2015 Budget
	Actual	Budget	Over/Under Budget	Actual	Budget	Over/Under Budget	
	Revenues						
Membership Dues	26,460.00	26,460.00	-	211,680.00	211,680.00	-	317,520.00
Meeting Room Rental	253.06	83.33	169.73	703.06	666.67	36.39	1,000.00
Past Due Accounts Interest	34.58	83.33	(48.75)	80.58	666.67	(586.09)	1,000.00
Special Events	-	-	-	580.00	-	-	-
Miscellaneous	-	-	-	1,662.55	-	1,662.55	-
Total Revenue	26,747.64	26,626.67	120.97	214,706.19	213,013.33	1,112.86	319,520.00
Expenses							
Bad Debt Expense	-	83.33	(83.33)	1,990.00	666.67	1,323.33	1,000.00
Contract Services		-	-		-	-	
All Around Landscaping	6,795.75	7,274.17	(478.42)	54,365.81	58,193.33	(3,827.52)	87,290.00
Krystal Klear	658.50	658.33	0.17	5,267.70	5,266.67	1.03	7,900.00
Property Management	2,083.34	2,083.33	0.01	16,666.68	16,666.67	0.01	25,000.00
Scotts	2,469.38	2,500.00	-	11,161.99	10,000.00	1,161.99	15,000.00
Police Patrol	1,850.00	1,950.00	(100.00)	15,200.00	15,600.00	(400.00)	23,400.00
Depreciation	3,166.67	3,166.67	0.00	25,333.36	25,333.33	0.03	38,000.00
Insurance	558.33	583.33	(25.00)	4,466.64	4,666.67	(200.03)	7,000.00
Maintenance	4,678.85	3,666.67	1,012.18	41,333.46	29,333.33	12,000.13	44,000.00
Miscellaneous/Social	-	416.67	(416.67)	5,927.66	3,333.33	2,594.33	5,000.00
Office Supplies	10.00	50.00	(40.00)	290.64	400.00	(109.36)	600.00
Postage and Delivery	170.32	58.33	111.99	170.32	466.67	(296.35)	700.00
Printing and Web Hosting	130.00	166.67	(36.67)	200.00	1,333.33	(1,133.33)	2,000.00
Professional Fees	-	-	-	-	-	-	-
CPA	-	333.33	(333.33)	1,280.98	2,666.67	(1,385.69)	4,000.00
Legal	-	250.00	(250.00)	1,195.46	2,000.00	(804.54)	3,000.00
Salaries - Admin	1,340.25	1,340.25	-	10,722.00	10,722.00	-	16,083.00
Taxes Payroll - Admin	67.00	126.67	(59.67)	938.28	997.95	(59.67)	1,600.00
Taxes	-	-	-	-	-	-	-
Swimming Pool Expenses:							
Payroll - Pool	3,171.25	5,000.00	(1,828.75)	10,305.00	11,000.00	(695.00)	13,000.00
Payroll taxes - Pool	349.34	600.00	(250.66)	1,076.12	800.00	276.12	1,500.00
Operations - Pool	-	500.00	(500.00)	-	500.00	(500.00)	2,000.00
Utilities:							
Electricity	3,679.82	2,500.00	1,179.82	14,482.12	20,000.00	(5,517.88)	30,000.00
Natural Gas	21.13	100.00	(78.87)	847.97	800.00	47.97	1,200.00
Communications	246.03	250.00	(3.97)	2,456.12	2,000.00	456.12	3,000.00
Trash Service	63.70	50.00	13.70	705.70	400.00	305.70	600.00
Water	3,378.87	1,500.00	1,878.87	8,112.27	12,000.00	(3,887.73)	18,000.00
Total Expense	34,888.53	35,207.75	1,790.81	234,496.28	235,146.62	(650.34)	350,873.00
Net Operating Income / (Loss)	(8,140.89)	(8,581.09)	(1,669.83)	(19,790.09)	(22,133.28)	1,763.19	(31,353.00)
(Decrease in Member Equity From Operations)							
Other Revenue							
Miscellaneous Income	-	50.00	(50.00)	315.94	400.00	(84.06)	600.00
	-	50.00	(50.00)	315.94	400.00	(84.06)	600.00
Accrual Basis - Net Income / (Loss)	(8,140.89)	(8,531.09)	(1,719.83)	(19,474.15)	(21,733.28)	1,679.13	(30,753.00)
(Net Decrease in Member Equity)							
Less - Non Cash Depreciation	3,166.67	3,166.67	0.00	25,333.36	25,333.33	0.03	38,000.00
Modified							
Cash Basis - Net Income / (Loss)	(4,974.22)	(5,364.42)	(1,719.83)	5,859.21	3,600.05	1,679.16	7,247.00
(Net Increase in Member Equity)							