

**HAR-BER MEADOWS PROPERTY OWNER'S ASSOCIATION, INC.**  
**BALANCE SHEET**  
**31-Aug-15**

**ASSETS**

**Current Assets**

Cash in Bank		
Checking - Arvest/designated	1,280.70	
Checking - Arvest - Sp Event	555.00	
Checking - Arvest - City	12,400.00	
Checking - Arvest	129,851.63	
Checking - Signature	50,321.51	
Total Cash in Bank		194,408.84
Certificate of Deposit		105,811.37
Accounts Receivable		13,729.00
Other Current Assets		
Prepaid Expenses	11,479.23	
		-

Total Other Current Assets	11,479.23	
<b>Total Current Assets</b>		<b>325,428.44</b>

**Fixed Assets**

Buildings	424,773.66	
Equipment	132,047.81	
Furniture	15,411.96	
Land Improvements	1,448,251.23	
Land	900,000.00	

subtotal	2,920,484.66	
less accumulated depreciation	1,638,642.69	
<b>Total Fixed Assets</b>		<b>1,281,841.97</b>

**TOTAL ASSETS** 1,607,270.41

**LIABILITIES AND MEMBERS' EQUITY**

**Current Liabilities**

Accounts Payable	8,021.06	
Deferred Income - POA Dues	105,840.00	
Payroll Taxes	3,112.52	
<b>Total Liabilities</b>		<b>116,973.58</b>

**Members' Equity**

Undesignated	1,492,802.58	
Designated - Capital Items	16,968.40	
Current Year - Equity Decrease	(19,474.15)	
<b>Total Members' Equity</b>		<b>1,490,296.83</b>

**TOTAL LIABILITIES AND MEMBERS' EQUITY** 1,607,270.41

**HAR-BER MEADOWS PROPERTY OWNERS' ASSOCIATION, INC.**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN MEMBERS' EQUITY**  
**For Eight Months Ending August 31, 2015**

	August			Year To Date			2015 Budget
	Actual	Budget	Over/Under Budget	Actual	Budget	Over/Under Budget	
	<b>Revenues</b>						
Membership Dues	26,460.00	26,460.00	-	211,680.00	211,680.00	-	317,520.00
Meeting Room Rental	253.06	83.33	169.73	703.06	666.67	36.39	1,000.00
Past Due Accounts Interest	34.58	83.33	(48.75)	80.58	666.67	(586.09)	1,000.00
Special Events	-	-	-	580.00	-	-	-
Miscellaneous	-	-	-	1,662.55	-	1,662.55	-
<b>Total Revenue</b>	<b>26,747.64</b>	<b>26,626.67</b>	<b>120.97</b>	<b>214,706.19</b>	<b>213,013.33</b>	<b>1,112.86</b>	<b>319,520.00</b>
<b>Expenses</b>							
Bad Debt Expense	-	83.33	(83.33)	1,990.00	666.67	1,323.33	1,000.00
Contract Services		-	-		-	-	
All Around Landscaping	6,795.75	7,274.17	(478.42)	54,365.81	58,193.33	(3,827.52)	87,290.00
Krystal Klear	658.50	658.33	0.17	5,267.70	5,266.67	1.03	7,900.00
Property Management	2,083.34	2,083.33	0.01	16,666.68	16,666.67	0.01	25,000.00
Scotts	2,469.38	2,500.00	-	11,161.99	10,000.00	1,161.99	15,000.00
Police Patrol	1,850.00	1,950.00	(100.00)	15,200.00	15,600.00	(400.00)	23,400.00
Depreciation	3,166.67	3,166.67	0.00	25,333.36	25,333.33	0.03	38,000.00
Insurance	558.33	583.33	(25.00)	4,466.64	4,666.67	(200.03)	7,000.00
Maintenance	4,678.85	3,666.67	1,012.18	41,333.46	29,333.33	12,000.13	44,000.00
Miscellaneous/Social	-	416.67	(416.67)	5,927.66	3,333.33	2,594.33	5,000.00
Office Supplies	10.00	50.00	(40.00)	290.64	400.00	(109.36)	600.00
Postage and Delivery	170.32	58.33	111.99	170.32	466.67	(296.35)	700.00
Printing and Web Hosting	130.00	166.67	(36.67)	200.00	1,333.33	(1,133.33)	2,000.00
Professional Fees	-	-	-	-	-	-	-
CPA	-	333.33	(333.33)	1,280.98	2,666.67	(1,385.69)	4,000.00
Legal	-	250.00	(250.00)	1,195.46	2,000.00	(804.54)	3,000.00
Salaries - Admin	1,340.25	1,340.25	-	10,722.00	10,722.00	-	16,083.00
Taxes Payroll - Admin	67.00	126.67	(59.67)	938.28	997.95	(59.67)	1,600.00
Taxes	-	-	-	-	-	-	-
<b>Swimming Pool Expenses:</b>							
Payroll - Pool	3,171.25	5,000.00	(1,828.75)	10,305.00	11,000.00	(695.00)	13,000.00
Payroll taxes - Pool	349.34	600.00	(250.66)	1,076.12	800.00	276.12	1,500.00
Operations - Pool	-	500.00	(500.00)	-	500.00	(500.00)	2,000.00
Utilities:							
Electricity	3,679.82	2,500.00	1,179.82	14,482.12	20,000.00	(5,517.88)	30,000.00
Natural Gas	21.13	100.00	(78.87)	847.97	800.00	47.97	1,200.00
Communications	246.03	250.00	(3.97)	2,456.12	2,000.00	456.12	3,000.00
Trash Service	63.70	50.00	13.70	705.70	400.00	305.70	600.00
Water	3,378.87	1,500.00	1,878.87	8,112.27	12,000.00	(3,887.73)	18,000.00
<b>Total Expense</b>	<b>34,888.53</b>	<b>35,207.75</b>	<b>1,790.81</b>	<b>234,496.28</b>	<b>235,146.62</b>	<b>(650.34)</b>	<b>350,873.00</b>
<b>Net Operating Income / (Loss)</b>	<b>(8,140.89)</b>	<b>(8,581.09)</b>	<b>(1,669.83)</b>	<b>(19,790.09)</b>	<b>(22,133.28)</b>	<b>1,763.19</b>	<b>(31,353.00)</b>
(Decrease in Member Equity From Operations)							
<b>Other Revenue</b>							
Miscellaneous Income	-	50.00	(50.00)	315.94	400.00	(84.06)	600.00
	-	50.00	(50.00)	315.94	400.00	(84.06)	600.00
<b>Accrual Basis - Net Income / (Loss)</b>	<b>(8,140.89)</b>	<b>(8,531.09)</b>	<b>(1,719.83)</b>	<b>(19,474.15)</b>	<b>(21,733.28)</b>	<b>1,679.13</b>	<b>(30,753.00)</b>
(Net Decrease in Member Equity)							
Less - Non Cash Depreciation	3,166.67	3,166.67	0.00	25,333.36	25,333.33	0.03	38,000.00
<b>Modified</b>							
<b>Cash Basis - Net Income / (Loss)</b>	<b>(4,974.22)</b>	<b>(5,364.42)</b>	<b>(1,719.83)</b>	<b>5,859.21</b>	<b>3,600.05</b>	<b>1,679.16</b>	<b>7,247.00</b>
(Net Increase in Member Equity)							